

PRESS RELEASE

ADVANT Beiten Advises COMEM Group on Acquisition of Weidmann Technologies Deutschland

Berlin, 2 April 2024 – The international law firm ADVANT Beiten has comprehensively advised COMEM S.p.A., headquartered in Italy, on the acquisition of all shares in Weidmann Technologies Deutschland GmbH, headquartered in Dresden, from Weidmann Holding AG, Switzerland. In future, Weidmann Technologies will operate as COMEM Optocon GmbH. The parties agreed not to disclose the transaction volume.

The COMEM Group has been supporting its customers throughout the entire life cycle of a transformer for more than 60 years. The company combines its experience in the manufacture and supply of various transformer accessories with innovative services for transformer manufacturers, service organisations and end users.

Weidmann Technologies Deutschland GmbH, a member of Weidmann Group, has been a leading developer of fibre optic temperature measurement systems for 25 years. Standard products and products for special applications are offered based on technological expertise in the development and manufacture of complete systems.

The addition of OPTOCON to COMEM's portfolio is an important step towards the company's growth and expansion strategy. The acquisition not only expands the product portfolio but also enables the company to gain a foothold in the field of sensors and optical systems.

Advisor to COMEM S.p.A.:

ADVANT Beiten: Tassilo Klesen (lead partner in charge), Lelu Li (both Corporate / M&A), Michael Riedel (Labour Law, all Berlin)

Advisor to Weidmann Holding AG:

CMS Hasche Sigle: Hendrik Hirsch, Maxine Notstain (both Corporate / M&A)

Public Relations

Frauke Reuther
Manager Kommunikation
ADVANT Beiten
+49 (69) 75 60 95 - 570
frauke.reuther@advant-beiten.com

About ADVANT Beiten

ADVANT Beiten is the German member firm of ADVANT, a distinctly European association of independent law firms focused on helping you navigate the complex and nuanced legal and commercial landscape of Europe.

Founded in 1990, ADVANT Beiten is an independent law firm with around 250 lawyers at six offices across Germany as well as in Belgium, Russia and China.

As one of the leading commercial law firms in Germany, ADVANT Beiten advises medium-sized companies, large corporations, banks, foundations, and public sector organisations on German and international commercial law.

We work seamlessly with ADVANT member firms to advise, support, and represent our clients in all legal matters pertaining to their business activities, both in Germany and around the world. This includes working with other advisors from our worldwide network of top-tier firms.